

CITY OF LAUDERHILL FIREFIGHTERS RETIREMENT SYSTEM

FIRE PENSION MEETING

01/10/2017

I. Call to order

Sean Henderson called to order the regular meeting of the CITY OF LAUDERHILL FIREFIGHTERS RETIREMENT SYSTEM at 4:52PM on January 10, 2017 at Lauderhill Fire Headquarters, 2nd Floor Training Room, 1980 NW 56 Avenue, Lauderhill, and Fl. 33313.

II. Roll call

The Plan Administrator conducted a roll call. The following persons were present:

Sean Henderson, Chairman
Michael Taussig, Vice Chairman
Ryan Gabner, Trustee
Brent Chudachek, Rice Pugatch Robinson Storfer & Cohen, PLLC
Matthew Newman, Trustee
Meralis Celetti, Trustee

III. Approval of minutes from meeting dated December 13, 2016

The minutes were reviewed by the trustees.

Motion to approve minutes by Ryan Gabner, seconded by Matthew Newman. Motion passed unanimously.

IV. New business

1. Elect Secretary to the Board of Trustees

The Administrator asked for nominations. Ryan Gabner nominated Meralis Celetti. Meralis showed a willingness to accept the nomination. Hearing no other names, a motion was in order.

**Motion by R Gabner to elect Meralis Celetti as Secretary to the Board of Trustees
Seconded by M. Newman
Passed Unanimously**

2. Approve Warrant

Motion by R. Gabner to approve warrant. The Administrator stated she revised the warrant to add per diems for FPPTA Trustee school. Mr. Gabner withdrew his motion. The Administrator stated the new amount was \$20,034.27.

**Motion by R Gabner to approve the amended warrant in the amount of \$20,034.27
Seconded by M Celetti
Passed Unanimously**

V. Attorney's report given by Brent Chudachek

- BDO agreement was accepted and signed. Wheels are in motion to move forward with audit work. The Administrator met with Clement and went over the work to move as quickly as possible. Everyone is working hard and should have some answers by the next meeting. If they have to schedule a special meeting to approve the draft financial statements in the end of February she will let the trustees know. Sean Henderson asked the administrator to keep Karen Pottinger informed of progress.
- Memorandum of Understanding. The Ordinance passed on first reading the night before this meeting. The attorney asked for a copy of the Ordinance. It did not reflect the MOU that he had last seen and agreed on with the Union Representative. The wrong language was somehow used by the City Attorney. They are working on revising this before second reading. Also, Chad little was advised to wait until the Ordinance is revised and then do an Impact Statement on it.

- SSGA sent a Trust Consent changing where they hold the money. It was reviewed by the attorney. It doesn't change the contract, management services, fees or anything. The Consultant said this doesn't affect investments. His recommendation is to sign the document.
- 53 Bank sent an Online Access Agreement. The administrator always had access to view documents and reports, however, 53 Bank's new compliance team has gone back and asked clients to sign the agreement. The attorney reviewed it and it needed revisions. Update at the next meeting.
- Ninger disability. The Attorney has not heard anything from James Spears. Brent said he would touch base with Mr. Spears and follow up at the next meeting.

VI. Plan Administrator's report

- Lauderhill Pension Office lease renewal agreement will be presented at the next meeting.
- 2016 Recertification forms need to be signed and submitted to FPPTA. Handouts were signed.
- The Board directed the Administrator to pay \$900 for FPPTA CPPT classes in January for Meralis Celetti
- Investments Summary Report December 2016
- Carlos Ramirez has been reinstated. He will receive retroactive pay from February 2016 to February 2017. Retroactive pension contributions will be deposited into the fund in March. The Administrator will keep the board updated.
- New Membership package for Daniel Sperrin

Motion to approve membership package by R. Gabner and seconded by M. Taussig. The Motion passed unanimously.

The Chairman wanted to discuss education. He is interested in exposing the trustees to as many types of pension education classes as possible. He would like to explore some diverse education.

The Board has membership with FPPTA and NCPERS.

NCPERS will be in Florida in May and cost effective to attend in 2017.

Opal Financial is a conference that some trustees from other Lauderhill funds have attended. They like the speakers and subject matter very much and recommend attendance. There is a conference in New Orleans in February. Mr. Henderson expressed interest in attending.

Ryan, Sean and Michael will be attending the FPPTA Wall Street trip in February.

Division of Retirement has trustee school/conference twice a year.
Old Business

VII. Communications

VIII. Adjournment

Motion to adjourn by Meralis Celetti. The meeting adjourned at 5:35.