

CITY OF LAUDERHILL FIREFIGHTERS RETIREMENT SYSTEM

FIRE PENSION MEETING

03/14/2017

I. Call to order

Michael Taussig called to order the regular meeting of the CITY OF LAUDERHILL FIREFIGHTERS RETIREMENT SYSTEM at 4:30 PM on February 14, 2017 at Lauderhill Fire Headquarters, 2nd Floor Training Room, 1980 NW 56 Avenue, Lauderhill, and Fl. 33313.

II. Roll call

The Plan Administrator conducted a roll call. The following persons were present:

Sean Henderson, Chairman	Brent Chudachek, Rice Pugatch Robinson Storfer & Cohen, PLLC
Michael Taussig, Vice Chairman	Clement Johns, BDO
Ryan Gabner, Trustee	Chad Little, Freiman Little Actuaries
Matthew Newman, Trustee	
Meralis Celetti, Trustee	

III. Approval of minutes from meeting dated February 14, 2017

The minutes were reviewed by the trustees.

MOTION to approve minutes by Ryan Gabner.

SECONDED by Matthew Newman.

MOTION PASSED UNANIMOUSLY.

IV. New business

1. Draft Financial Report given by Clement Johns from BDO
2. Actuarial Valuation and GASB Reports given by Chad Little
3. State of Florida 2016 Return Assumptions for discussion
4. Approve Withdrawal from Plan – Marlon Rose

MOTION by R. Gabner to approve withdrawal for Marlon Rose

SECONDED by M. Newman

PASSED UNANIMOUSLY

5. Approve Warrant

MOTION by R. Gabner to approve the warrant in the amount of \$77,507.73

SECONDED by M. Newman

PASSED UNANIMOUSLY

V. Attorney's report given by Ron Cohen

- Shane Vaughn-After some discussion, the attorney and administrator and actuary should have a phone conference with Shane Vaughn to make sure they have all of the USERRA information Shane has to provide and then determine what amount of credited time, and credited salary Shane is eligible to receive. Ron said that Brent has been deeply involved in tracking Shane's deployments, and ongoing research into the USERRA documents provided. Brent has had many conversations with Shane. Ron will tell Brent about today's discussion. Brent can give Chad a better understanding of what the Ordinance says, what USERRA says and what Shane's questions are.

VI. Plan Administrator's report

- Investments Summary Report January 2017
- Letter from the Membership. The attorney told the board they received in their packages a letter. It is not signed. They can receive it and put it in the file. If they want to discuss it they can. Ron is prepared to discuss it if they want to.

MOTION by R. Gabner to accept the letter into the record and file it.

SECONDED by M. Newman

MOTION PASSED UNANIMOUSLY

- **MOTION by R. Gabner to renew the Lauderhill Pension office lease**
SECONDED by M. Newman
MOTION PASSED UNANIMOUSLY
- Carlos Ramirez has been reinstated. He will receive retroactive pay from February 2016 to February 2017. Retroactive pension contributions will be deposited into the fund in March. The Administrator will keep the board updated.
- New Membership package for January 30, 2017. M. Surriano, A. Petito, K. Cabalero.

MOTION to approve membership packages by R. Gabner.

SECONDED by M. Newman.

MOTION PASSED UNANIMOUSLY

Ron Cohen wanted to further explain the 53 document. He read pertinent information in the addendum for the record. He wanted the trustees to be aware of what they were signing.

VII. Old Business

VIII. Communications

IX. Adjournment

MOTION to adjourn by M. Newman. The meeting adjourned at 7:48.